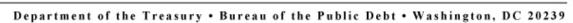
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing February 21, 2012 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note
CUSIP Number	912828SG6
Series	AJ-2014
Interest Rate	0-1/4%
High Yield ¹	0.310%
Allotted at High	79.09%
Price	99.880464
Accrued Interest per \$1,000	None
Median Yield ²	0.290%
Low Yield ³	0.220%
Issue Date	February 29, 2012
Maturity Date	February 28, 2014
Original Issue Date	February 29, 2012
Dated Date	February 29, 2012

	Tendered	Accepted
Competitive	\$123,757,409,000	\$34,832,549,000
Noncompetitive	\$167,593,800	\$167,593,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$\overline{123,925,002,800}	\$35,000,142,800 ⁵
SOMA	\$496,813,200	\$496,813,200
Total	\$ 124,421,816,000	\$35,496,956,000
	Tendered	Accepted
Primary Dealer ⁶	\$90,840,000,000	\$19,036,102,500
Direct Bidder ⁷	\$14,135,000,000	\$3,310,857,500
Indirect Bidder ⁸	\$18,782,409,000	\$12,485,589,000
Total Competitive	\$123,757,409,000	\$34,832,549,000

All tenders at lower yields were accepted in full.

 $^{^{2}}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{^{3}}$ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$123,925,002,800/\$35,000,142,800 = 3.54

⁵ Awards to combined Treasury Direct systems = \$113,217,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.